# **MONICA DILEO**

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## **CURRENT APPOINTMENTS**

# Hertie School, Berlin, Germany

2024-present

Postdoctoral Researcher

• DFG-ANR funded research project "KnowLegPo: Central banking in hard times", led by Benjamin Braun (LSE) and Matthias Thiemann (Sciences Po)

## London School of Economics, London, United Kingdom

2024-present

Visiting Fellow, Centre for Economic Transition Expertise (CETEx)

Sciences Po, Paris, France

Fall 2025

Visiting Researcher, Centre for European Studies and Comparative Politics (CEE)

## **EDUCATION**

# University of Queensland, Brisbane, Australia

2020-2024

Doctor of Philosophy, School of Political Science and International Studies

- Thesis: "The Politics of Central Bank Approaches to Climate Change in Asia and the West"
- Advisors: Stephen Bell, Shahar Hameiri
- Examiners: Natasha Hamilton-Hart, Manuela Moschella
- Passed without revisions

**Graduate Certificate in Economics** 

• GPA: 6.75 (7.0 scale)

# Columbia University, New York, USA

2022-2023

School of Public and International Affairs Visiting PhD Scholar

Yale University, New Haven, USA

2012-2016

- Bachelor of Arts, Environmental Studies
- Distinction in the Major

## GPA: 3.76 (4.0 scale)

#### RELEVANT PROFESSIONAL EXPERIENCE

**Federal Reserve Bank of New York**, New York, USA Senior Analyst, Applied Critical Thinking Function

2018-2020

#### **PUBLICATIONS**

# **JOURNAL ARTICLES**

DiLeo, M., Helleiner, E., & Wang, H. (2025). A less reluctant (green) Atlas? Explaining the People's Bank of China's distinctive environmental shift. *New Political Economy*, 2025, 1-14. <a href="https://doi.org/10.1080/13563467.2025.2504391">https://doi.org/10.1080/13563467.2025.2504391</a>

Helleiner, E., DiLeo, M., & van 't Klooster, J. (2025). Financial technocrats as competitive regime creators: The founding and design of the Network for Greening the Financial System. *Regulation & Governance* 19(3), 901-916. https://doi.org/10.1111/reg0.12629

DiLeo, M., Rudebusch, G., & van 't Klooster, J. (2023). Why the Fed and ECB parted ways on climate change: The politics of divergence in the global central banking community. Brookings Institution, Hutchins Center Working Paper No. 88, 2023. Available <a href="here">here</a>. Revise and resubmit, British Journal of Politics and International Relations.

DiLeo, M. (2023). Climate policy at the Bank of England: The possibilities and limits of green central banking. *Climate Policy* 23(6), 671-688. <a href="https://doi.org/10.1080/14693062.2023.2245790">https://doi.org/10.1080/14693062.2023.2245790</a>

## POLICY REPORTS

DiLeo, M. (2025). A framework for central banks navigating political uncertainty in the green transition. Forthcoming, London School of Economics Centre for Economic Transition Expertise (LSE CETEx).

#### **WORKS IN PROGRESS**

#### **BOOKS**

Beyond independence: The politics of central banking and climate change in East Asia and the West

## **JOURNAL ARTICLES**

"Logics of legitimacy: Central banking and the politics of a green transition".

"The political uncertainty of central banking".

"The rhetorical Phillips curve: Labor and the Federal Reserve", with Benjamin Braun and Jérôme Deyris.

"Interests and prices: The Federal Reserve and the causes of inflation (1970-2023)", with Benjamin Braun, Jérôme Deyris, and Matthias Thiemann.

"Fiscal politics and central banking", with Benjamin Braun, Jérôme Deyris, and Matthias Thiemann.

"Locked into complexity: Path dependency and German Off-Balance Sheet Fiscal Agencies", with Andrei Guter-Sandu, Armin Haas, and Steffen Murau.

"A Schumpeterian theory of central bank independence", with Jens van 't Klooster.

## **OTHER WRITING**

DiLeo, M. (2024). ""Political Uncertainty in Central Bank Responses to Climate Change". *Just Money*. Available <a href="here">here</a>.

DiLeo, M., Rudebusch, G., & van 't Klooster, J. (2023). "Climate Divergence". *Phenomenal World*. Available here.

#### CONFERENCE PRESENTATIONS AND INVITED TALKS

"Central bank legitimacy and the politics of climate risk in Asia and the West," *Building risk:* Climate finance and the politics of exposure. Copenhagen Business School, Oct. 2025.

"Interests and prices: The Federal Reserve and the causes of inflation (1970-2023)," *European International Studies Association* Pan-European Conference. Bologna, Aug. 2025.

"Current Perspectives on the Central Bank," *Guest lecture, Financial Crises and Monetary Systems*. Freie University Berlin, July 2025.

"Interests and prices: The Federal Reserve and the causes of inflation (1970-2023)," *Central Banking Summer Forum*, Hertie School, July 2025.

"Political economic transformation of the green state," *Transforming Central Banking in the Ecological Crisis*. Queen Mary University of London, June 2025.

"Central banks and political uncertainty in the green transition," *Embedding Sustainable Finance:* Constellations, Crossroads, Consequences. Frankfurt, May 2025.

"Locked into complexity: Path dependency and German Off-Balance Sheet Fiscal Agencies," *Spring Meeting: The Political Economy of Finance*. Hertie School, April 2025.

"From prices to politics: Framing the causes of inflation at the Fed (1970-2023)," *International Studies Association* Annual Conference. Chicago, March 2025.

"Central banks and political uncertainty in the green transition," London School of Economics and Political Science CETEx, Oct. 2024.

"Central bank politics and the green transition: East Asia and the North Atlantic," *Central Bank Independence in the 21<sup>st</sup> Century: Quo Vadis?* Sciences Po, Oct. 2024.

"Central bank politics and the green transition: East Asia and the North Atlantic," *Finance and Society*. Sheffield, Sept. 2024.

"Varieties of green central banking: A case study of the People's Bank of China," *Nature, Finance and the Macroeconomy: Risks, Impacts and Feedback Effects.* Asia School of Business, Bank Negara Malaysia, CEP, INSPIRE, and sustainable macro, Oct. 2023.

"A developmental approach to green central banking," *International Studies Association* Annual Conference. Montreal, March 2023.

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"Macroprudential ideas, climate change, and 'thermostatic' shifts at the Bank of England," *Review of International Political Economy Workshop* (ISA Annual Conference). Montreal, March 2023.

"Central banks and their evolution: Climate change and credit allocation," *Australian International Political Economy Network* Annual Conference. University of Melbourne, Feb. 2023.

"Macroprudential ideas, climate change, and 'thermostatic' shifts at the Bank of England," Frontiers of climate and nature in macroeconomics and finance. Banque de France, NGFS, sustainable macro and INSPIRE, Oct. 2022.

"Shifting central bank roles and approaches to climate change in East Asia and the West," Sustainable Development Colloquium. Columbia University, Oct. 2022.

"Central bank roles and approaches to climate change," *European International Studies Association* Pan-European Conference. Athens, Sept. 2022.

"Behavioural Economics," *Economic Society of Australia* Young Economists seminar. Aug. 2022.

"Drivers of Central Bank Approaches to Climate Change in Asia and the West, "Australian International Political Economy Network Annual Conference. University of Queensland, Feb. 2022.

"Drivers of Central Bank Approaches to Climate Change," *Global Research Alliance for Sustainable Finance and Investment (GRASFI)* Annual Conference (PhD workshop, plenary presentation). Online, Sept. 2021.

#### **TEACHING**

## University of Queensland, Australia

2020-2022

Guest Lecturer, School of Political Science and International Studies

• Economic Analysis and Public Policy (master's course).

Teaching Fellow, School of Political Science and International Studies

- Economic Analysis and Public Policy (master's course), Fall 2021, 2022.
- Globalization, International Political Economy and Development (master's course), Spring 2021.
- Politics and the Economy (undergraduate course), Spring 2020.

# AWARDS, GRANTS AND FELLOWSHIPS

Research Training Stipend and Tuition Offset, University of Queensland 2020-2024 Awarded to fund PhD tuition, research, and living costs. Rosalie Wynn Hearst Scholarship, United States Senate Alumni Association 2022 Awarded to fund Graduate Certificate in Economics concurrent to PhD study. Global Change Scholar, University of Queensland 2021 Scholarship and year-long development program, awarded for high potential impact of thesis. Spates/Theodore Prize, **Yale University** 2016 Awarded at graduation for "compelling creativity, sensitivity, and caring". Dwight V. Waterman Fellowship, Yale University 2015 Awarded to pursue a policy internship at the Food Research and Action Center (FRAC). Global Food Fellowship, Yale University 2015

Awarded to pursue a policy internship at the Food Research and Action Center (FRAC).

# National Merit Scholar, Yale University

2012-2016

• Four-year scholarship awarded towards undergraduate degree.

United States Senate Youth Program, Yale University

2012

• Undergraduate scholarship and weeklong educational program, sponsored by the US Senate.

## PROFESSIONAL SERVICE

## CONFERENCE AND WORKSHOP ORGANISATION

"The politics of central banking: Trials, transformations, and controversies." Panel organised at the European International Studies Association Pan-European Conference, Aug. 2025.

"Central Banking Summer Forum." Half-day workshop co-organised with Benjamin Braun at the Hertie School, July 2025.

"Spring Meeting: The Political Economy of Finance." One-day workshop co-organised with Steffen Murau and Jens van 't Klooster at the Hertie School, April 2025.

"The politics of technocracy: The old and new challenges of central banking and financial governance." Panel co-organised with Wesley Widmaier at the International Studies Association Annual Conference, March 2025.

#### **REVIEWER**

Climate Policy, Climate and Development, Ecological Economics, New Political Economy, Review of International Political Economy

#### **DOCTORAL COMMITTEES**

Felix Garten (Hertie School, 2025); Nora Kürzdörfer (Hertie School, 2024)

## PROGRAMMING LANGUAGES

R, Python